

NATIONAL

3Q22 REPORT CARD

Effective Rent

\$1,790

UP 7.8% YTD



EXCEEDING

5.9%
2022 FORECAST

Occupancy

95.9%

DOWN 160 BPS YTD



TRAILING

-20 BPS
2022 FORECAST

Deliveries

256,601 UNITS

YTD



TRAILING

425,355
2022 FORECAST

Absorption

-50,522 UNITS

YTD



TRAILING

365,205
2022 FORECAST

Employment

2.5%

CHANGE YTD



EXCEEDING

2.6%
2022 FORECAST

Cap Rate

4.5%

DOWN 10 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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