

ALBUQUERQUE, NM

1Q22 REPORT CARD

Effective Rent

\$1,150

UP 0.2% YTD



TRAILING

8.4%
2022 FORECAST

Occupancy

97.3%

DOWN 10 BPS YTD



EXCEEDING

-70 BPS
2022 FORECAST

Deliveries

0 UNITS

YTD



TRAILING

610
2022 FORECAST

Absorption

-84 UNITS

YTD



TRAILING

214
2022 FORECAST

Employment

0.7%

CHANGE YTD



EXCEEDING

2.5%
2022 FORECAST

Cap Rate

7.0%

UP 60 BPS YTD



TRAILING

10 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group
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