

ANN ARBOR, MI

1Q22 REPORT CARD

Effective Rent

\$1,382

UP 0.8% YTD



TRAILING

4.8%
2022 FORECAST

Occupancy

98.8%

UP 10 BPS YTD



EXCEEDING

-10 BPS
2022 FORECAST

Deliveries

0 UNITS

YTD



TRAILING

24
2022 FORECAST

Absorption

38 UNITS

YTD



EXCEEDING

-27
2022 FORECAST

Employment

1.4%

CHANGE YTD



EXCEEDING

2.9%
2022 FORECAST

Cap Rate

11.3%

UP 530 BPS YTD



TRAILING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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