# ANN ARBOR, MI

## 1Q22 REPORT CARD

| Effective Rent | Occupancy | Deliveries | Absorption | Employment | Cap Rate |
|---|---|---|---|---|---|
| $1,382 | 98.8% | 0 UNITS | 38 UNITS | 1.4% | 11.3% |
| UP 0.8% YTD | UP 10 BPS YTD | YTD | YTD | CHANGE YTD | UP 530 BPS YTD |
| ↓ | ↑ | ↓ | ↑ | ↑ | ↓ |
| **TRAILING** | **EXCEEDING** | **TRAILING** | **EXCEEDING** | **EXCEEDING** | **TRAILING** |
| 4.8%<br>2022 FORECAST | -10 BPS<br>2022 FORECAST | 24<br>2022 FORECAST | -27<br>2022 FORECAST | 2.9%<br>2022 FORECAST | 0 BPS<br>2022 FORECAST |

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group



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