

AUSTIN, TX

1Q22 REPORT CARD

Effective Rent

\$1,608

UP 2.0% YTD



TRAILING

8.3%
2022 FORECAST

Occupancy

97.2%

UP 10 BPS YTD



EXCEEDING

-10 BPS
2022 FORECAST

Deliveries

3,366 UNITS

YTD



TRAILING

18,573
2022 FORECAST

Absorption

3,626 UNITS

YTD



TRAILING

17,613
2022 FORECAST

Employment

0.7%

CHANGE YTD



EXCEEDING

3.7%
2022 FORECAST

Cap Rate

3.5%

DOWN 60 BPS YTD



EXCEEDING

10 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group
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