BALTIMORE, MD

1Q22 REPORT CARD

Effective Rent	Occupancy	Deliveries	Absorption	Employment	Cap Rate
$1,585	97.5%	257 UNITS	347 UNITS	1.3%	5.0%
UP 0.7% YTD	UP 10 BPS YTD	YTD	YTD	CHANGE YTD	DOWN 30 BPS YTD
↓ TRAILING	↑ EXCEEDING	↓ TRAILING	↑ EXCEEDING	↑ EXCEEDING	↑ EXCEEDING
5.8% 2022 FORECAST	-60 BPS 2022 FORECAST	2,233 2022 FORECAST	810 2022 FORECAST	2.4% 2022 FORECAST	0 BPS 2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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