

BALTIMORE, MD

1Q22 REPORT CARD

Effective Rent

\$1,585

UP 0.7% YTD



TRAILING

5.8%
2022 FORECAST

Occupancy

97.5%

UP 10 BPS YTD



EXCEEDING

-60 BPS
2022 FORECAST

Deliveries

257 UNITS

YTD



TRAILING

2,233
2022 FORECAST

Absorption

347 UNITS

YTD



EXCEEDING

810
2022 FORECAST

Employment

1.3%

CHANGE YTD



EXCEEDING

2.4%
2022 FORECAST

Cap Rate

5.0%

DOWN 30 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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