

BATON ROUGE, LA

1Q22 REPORT CARD

Effective Rent

\$1,110

UP 0.5% YTD



EXCEEDING

1.7%
2022 FORECAST

Occupancy

96.4%

DOWN 10 BPS YTD



EXCEEDING

-50 BPS
2022 FORECAST

Deliveries

24 UNITS

YTD



TRAILING

187
2022 FORECAST

Absorption

-16 UNITS

YTD



EXCEEDING

-69
2022 FORECAST

Employment

-0.5%

CHANGE YTD



TRAILING

3.0%
2022 FORECAST

Cap Rate

6.5%

DOWN 10 BPS YTD



EXCEEDING

10 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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