BOSTON, MA

1Q22 REPORT CARD

Effective Rent	Occupancy	Deliveries	Absorption	Employment	Cap Rate
$2,616	97.5%	1,243 UNITS	1,376 UNITS	0.8%	4.6%
UP 1.3% YTD	UP 10 BPS YTD	YTD	YTD	CHANGE YTD	UNCHANGED YTD
TRAILING	**EXCEEDING**	**TRAILING**	**TRAILING**	**EXCEEDING**	**ON PACE WITH**
5.9% 2022 FORECAST	-10 BPS 2022 FORECAST	6,669 2022 FORECAST	6,032 2022 FORECAST	3.6% 2022 FORECAST	0 BPS 2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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