

BOSTON, MA

1Q22 REPORT CARD

Effective Rent

\$2,616

UP 1.3% YTD



TRAILING

5.9%
2022 FORECAST

Occupancy

97.5%

UP 10 BPS YTD



EXCEEDING

-10 BPS
2022 FORECAST

Deliveries

1,243 UNITS

YTD



TRAILING

6,669
2022 FORECAST

Absorption

1,376 UNITS

YTD



TRAILING

6,032
2022 FORECAST

Employment

0.8%

CHANGE YTD



EXCEEDING

3.6%
2022 FORECAST

Cap Rate

4.6%

UNCHANGED YTD



ON PACE WITH

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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