

CHARLESTON, SC

1Q22 REPORT CARD

Effective Rent

\$1,546

UP 1.2% YTD



TRAILING

7.5%
2022 FORECAST

Occupancy

96.5%

DOWN 10 BPS YTD



TRAILING

0 BPS
2022 FORECAST

Deliveries

863 UNITS

YTD



TRAILING

3,532
2022 FORECAST

Absorption

813 UNITS

YTD



TRAILING

3,387
2022 FORECAST

Employment

0.9%

CHANGE YTD



EXCEEDING

3.3%
2022 FORECAST

Cap Rate

4.0%

DOWN 190 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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