CHARLOTTE, NC

1Q22 REPORT CARD

Effective Rent	Occupancy	Deliveries	Absorption	Employment	Cap Rate
$1,473	97.1%	1,788 UNITS	1,591 UNITS	0.7%	4.6%
UP 1.9% YTD	UNCHANGED YTD	YTD	YTD	CHANGE YTD	UP 10 BPS YTD
TRAILING	**ON PAR WITH**	**TRAILING**	**TRAILING**	**EXCEEDING**	**TRAILING**
9.1% 2022 FORECAST	0 BPS 2022 FORECAST	9,850 2022 FORECAST	9,495 2022 FORECAST	2.9% 2022 FORECAST	10 BPS 2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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