

CHARLOTTE, NC

1Q22 REPORT CARD

Effective Rent

\$1,473

UP 1.9% YTD



TRAILING

9.1%
2022 FORECAST

Occupancy

97.1%

UNCHANGED YTD



ON PAR WITH

0 BPS
2022 FORECAST

Deliveries

1,788 UNITS

YTD



TRAILING

9,850
2022 FORECAST

Absorption

1,591 UNITS

YTD



TRAILING

9,495
2022 FORECAST

Employment

0.7%

CHANGE YTD



EXCEEDING

2.9%
2022 FORECAST

Cap Rate

4.6%

UP 10 BPS YTD



TRAILING

10 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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