

CHICAGO, IL

1Q22 REPORT CARD

Effective Rent

\$1,751

UP 2.1% YTD



TRAILING

8.4%
2022 FORECAST

Occupancy

97.1%

UP 60 BPS YTD



EXCEEDING

-10 BPS
2022 FORECAST

Deliveries

1,964 UNITS

YTD



EXCEEDING

6,402
2022 FORECAST

Absorption

6,141 UNITS

YTD



EXCEEDING

5,371
2022 FORECAST

Employment

0.6%

CHANGE YTD



EXCEEDING

2.1%
2022 FORECAST

Cap Rate

5.5%

DOWN 10 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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