

COLORADO SPRINGS, CO

1Q22 REPORT CARD

Effective Rent

\$1,461

UP 0.7% YTD



TRAILING

6.8%
2022 FORECAST

Occupancy

97.1%

UP 30 BPS YTD



EXCEEDING

-100 BPS
2022 FORECAST

Deliveries

0 UNITS

YTD



TRAILING

2,968
2022 FORECAST

Absorption

171 UNITS

YTD



TRAILING

2,320
2022 FORECAST

Employment

1.1%

CHANGE YTD



EXCEEDING

3.6%
2022 FORECAST

Cap Rate

5.0%

DOWN 20 BPS YTD



EXCEEDING

10 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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