

DENVER, CO

1Q22 REPORT CARD

Effective Rent

\$1,784

UP 1.1% YTD



TRAILING

7.7%
2022 FORECAST

Occupancy

97.0%

UP 20 BPS YTD



EXCEEDING

-30 BPS
2022 FORECAST

Deliveries

2,250 UNITS

YTD



TRAILING

10,302
2022 FORECAST

Absorption

2,685 UNITS

YTD



EXCEEDING

8,806
2022 FORECAST

Employment

1.1%

CHANGE YTD



EXCEEDING

3.4%
2022 FORECAST

Cap Rate

4.2%

DOWN 20 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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