DES MOINES, IA

1Q22 REPORT CARD

Effective Rent	Occupancy	Deliveries	Absorption	Employment	Cap Rate
$1,027	96.6%	412 UNITS	531 UNITS	1.0%	6.7%
UP 1.3% YTD	UP 20 BPS YTD	YTD	YTD	CHANGE YTD	DOWN 140 BPS YTD
EXCEEDING	**EXCEEDING**	**EXCEEDING**	**EXCEEDING**	**EXCEEDING**	**EXCEEDING**
1.9% 2022 FORECAST	40 BPS 2022 FORECAST	632 2022 FORECAST	815 2022 FORECAST	1.9% 2022 FORECAST	0 BPS 2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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