

DES MOINES, IA

1Q22 REPORT CARD

Effective Rent

\$1,027

UP 1.3% YTD



EXCEEDING

1.9%
2022 FORECAST

Occupancy

96.6%

UP 20 BPS YTD



EXCEEDING

40 BPS
2022 FORECAST

Deliveries

412 UNITS

YTD



EXCEEDING

632
2022 FORECAST

Absorption

531 UNITS

YTD



EXCEEDING

815
2022 FORECAST

Employment

1.0%

CHANGE YTD



EXCEEDING

1.9%
2022 FORECAST

Cap Rate

6.7%

DOWN 140 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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