

GREENVILLE, SC

1Q22 REPORT CARD

Effective Rent

\$1,201

UP 1.1% YTD



TRAILING

6.7%
2022 FORECAST

Occupancy

97.0%

DOWN 10 BPS YTD



TRAILING

-20 BPS
2022 FORECAST

Deliveries

517 UNITS

YTD



TRAILING

2,562
2022 FORECAST

Absorption

426 UNITS

YTD



TRAILING

2,296
2022 FORECAST

Employment

1.5%

CHANGE YTD



EXCEEDING

3.0%
2022 FORECAST

Cap Rate

7.2%

UP 160 BPS YTD



TRAILING

10 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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