

HUNTSVILLE, AL

1Q22 REPORT CARD

Effective Rent

\$1,122

UP 2.6% YTD



EXCEEDING

6.3%
2022 FORECAST

Occupancy

97.3%

DOWN 40 BPS YTD



TRAILING

-140 BPS
2022 FORECAST

Deliveries

553 UNITS

YTD



TRAILING

3,926
2022 FORECAST

Absorption

418 UNITS

YTD



TRAILING

3,262
2022 FORECAST

Employment

0.7%

CHANGE YTD



EXCEEDING

2.6%
2022 FORECAST

Cap Rate

6.7%

UP 130 BPS YTD



TRAILING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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