

INLAND EMPIRE, CA

1Q22 REPORT CARD

Effective Rent

\$2,095

UP 2.6% YTD



TRAILING

11.6%
2022 FORECAST

Occupancy

98.4%

DOWN 20 BPS YTD



TRAILING

-70 BPS
2022 FORECAST

Deliveries

190 UNITS

YTD



TRAILING

1,668
2022 FORECAST

Absorption

-123 UNITS

YTD



TRAILING

345
2022 FORECAST

Employment

1.6%

CHANGE YTD



EXCEEDING

3.4%
2022 FORECAST

Cap Rate

4.4%

DOWN 40 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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