

JACKSONVILLE, FL

1Q22 REPORT CARD

Effective Rent

\$1,454

UP 1.4% YTD



TRAILING

8.7%
2022 FORECAST

Occupancy

97.1%

DOWN 10 BPS YTD



EXCEEDING

-70 BPS
2022 FORECAST

Deliveries

1,065 UNITS

YTD



TRAILING

5,345
2022 FORECAST

Absorption

896 UNITS

YTD



TRAILING

4,193
2022 FORECAST

Employment

1.8%

CHANGE YTD



EXCEEDING

4.0%
2022 FORECAST

Cap Rate

4.2%

DOWN 40 BPS YTD



EXCEEDING

10 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group
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