

KANSAS CITY, KS

1Q22 REPORT CARD

Effective Rent

\$1,144

UP 1.8% YTD



EXCEEDING

4.5%
2022 FORECAST

Occupancy

97.1%

UP 40 BPS YTD



EXCEEDING

-40 BPS
2022 FORECAST

Deliveries

929 UNITS

YTD



TRAILING

4,187
2022 FORECAST

Absorption

1,626 UNITS

YTD



EXCEEDING

3,339
2022 FORECAST

Employment

0.6%

CHANGE YTD



EXCEEDING

1.2%
2022 FORECAST

Cap Rate

4.4%

DOWN 60 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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