

KNOXVILLE, TN

1Q22 REPORT CARD

Effective Rent

\$1,195

UP 1.4% YTD



TRAILING

6.5%
2022 FORECAST

Occupancy

98.8%

DOWN 10 BPS YTD



EXCEEDING

-80 BPS
2022 FORECAST

Deliveries

497 UNITS

YTD



EXCEEDING

1,038
2022 FORECAST

Absorption

439 UNITS

YTD



EXCEEDING

579
2022 FORECAST

Employment

0.6%

CHANGE YTD



EXCEEDING

2.5%
2022 FORECAST

Cap Rate

6.1%

UP 10 BPS YTD



TRAILING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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