

LAS VEGAS, NV

1Q22 REPORT CARD

Effective Rent

\$1,466

UP 1.3% YTD



TRAILING

9.3%
2022 FORECAST

Occupancy

97.1%

DOWN 30 BPS YTD



TRAILING

-30 BPS
2022 FORECAST

Deliveries

237 UNITS

YTD



TRAILING

5,751
2022 FORECAST

Absorption

-349 UNITS

YTD



TRAILING

4,814
2022 FORECAST

Employment

1.0%

CHANGE YTD



EXCEEDING

4.8%
2022 FORECAST

Cap Rate

4.4%

DOWN 20 BPS YTD



EXCEEDING

20 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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