

LEXINGTON, KY

1Q22 REPORT CARD

Effective Rent

\$1,017

UP 1.0% YTD



TRAILING

6.6%
2022 FORECAST

Occupancy

97.7%

UP 10 BPS YTD



EXCEEDING

-50 BPS
2022 FORECAST

Deliveries

110 UNITS

YTD



TRAILING

648
2022 FORECAST

Absorption

121 UNITS

YTD



EXCEEDING

396
2022 FORECAST

Employment

1.3%

CHANGE YTD



EXCEEDING

2.4%
2022 FORECAST

Cap Rate

5.4%

DOWN 70 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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