

LOS ANGELES COUNTY, CA

1Q22 REPORT CARD

Effective Rent

\$2,629

UP 2.3% YTD



EXCEEDING

6.2%
2022 FORECAST

Occupancy

98.0%

UP 20 BPS YTD



EXCEEDING

20 BPS
2022 FORECAST

Deliveries

2,009 UNITS

YTD



TRAILING

19,357
2022 FORECAST

Absorption

4,225 UNITS

YTD



TRAILING

20,885
2022 FORECAST

Employment

1.0%

CHANGE YTD



EXCEEDING

3.1%
2022 FORECAST

Cap Rate

4.0%

DOWN 20 BPS YTD



EXCEEDING

-10 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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