

LOUISVILLE, KY

1Q22 REPORT CARD

Effective Rent

\$1,055

UP 1.9% YTD



EXCEEDING

3.7%
2022 FORECAST

Occupancy

97.4%

UP 60 BPS YTD



EXCEEDING

-30 BPS
2022 FORECAST

Deliveries

338 UNITS

YTD



TRAILING

2,198
2022 FORECAST

Absorption

851 UNITS

YTD



EXCEEDING

1,824
2022 FORECAST

Employment

0.4%

CHANGE YTD



EXCEEDING

2.4%
2022 FORECAST

Cap Rate

4.7%

DOWN 190 BPS YTD



EXCEEDING

10 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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