



MADISON, WI

1Q22 REPORT CARD

Effective Rent

\$1,276

UP 1.3% YTD



EXCEEDING

4.2%
2022 FORECAST

Occupancy

98.9%

UP 40 BPS YTD



EXCEEDING

20 BPS
2022 FORECAST

Deliveries

488 UNITS

YTD



TRAILING

2,395
2022 FORECAST

Absorption

796 UNITS

YTD



EXCEEDING

2,486
2022 FORECAST

Employment

0.6%

CHANGE YTD



EXCEEDING

2.8%
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group
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