

MINNEAPOLIS- ST. PAUL, MN

1Q22 REPORT CARD

Effective Rent

\$1,439

UP 0.9% YTD



TRAILING

4.0%
2022 FORECAST

Occupancy

96.6%

DOWN 20 BPS YTD



TRAILING

-20 BPS
2022 FORECAST

Deliveries

1,811 UNITS

YTD



TRAILING

9,105
2022 FORECAST

Absorption

1,114 UNITS

YTD



TRAILING

8,223
2022 FORECAST

Employment

0.6%

CHANGE YTD



EXCEEDING

2.5%
2022 FORECAST

Cap Rate

5.2%

UP 30 BPS YTD



TRAILING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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