

NASHVILLE, TN

1Q22 REPORT CARD

Effective Rent

\$1,546

UP 2.6% YTD



EXCEEDING

6.8%
2022 FORECAST

Occupancy

97.5%

UNCHANGED YTD



EXCEEDING

-40 BPS
2022 FORECAST

Deliveries

1,693 UNITS

YTD



TRAILING

11,724
2022 FORECAST

Absorption

1,413 UNITS

YTD



TRAILING

10,573
2022 FORECAST

Employment

1.1%

CHANGE YTD



EXCEEDING

2.8%
2022 FORECAST

Cap Rate

4.0%

DOWN 10 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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