

NEW ORLEANS, LA

1Q22 REPORT CARD

Effective Rent

\$1,160

UP 1.5% YTD



EXCEEDING

3.1%
2022 FORECAST

Occupancy

96.9%

UP 10 BPS YTD



ON PACE WITH

40 BPS
2022 FORECAST

Deliveries

0 UNITS

YTD



TRAILING

188
2022 FORECAST

Absorption

124 UNITS

YTD



TRAILING

535
2022 FORECAST

Employment

1.0%

CHANGE YTD



EXCEEDING

3.2%
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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