

PORTLAND OR

1Q22 REPORT CARD

Effective Rent

\$1,647

UP 1.0% YTD



TRAILING

5.7%
2022 FORECAST

Occupancy

97.3%

UNCHANGED YTD



EXCEEDING

-50 BPS
2022 FORECAST

Deliveries

1,327 UNITS

YTD



EXCEEDING

3,986
2022 FORECAST

Absorption

1,012 UNITS

YTD



EXCEEDING

2,626
2022 FORECAST

Employment

0.8%

CHANGE YTD



EXCEEDING

3.4%
2022 FORECAST

Cap Rate

4.4%

UNCHANGED YTD



ON PACE WITH

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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