

# RALEIGH- DURHAM, NC

## 1Q22 REPORT CARD

### Effective Rent

\$1,469

UP 1.6% YTD



**TRAILING**

7.9%  
2022 FORECAST

### Occupancy

97.1%

UP 20 BPS YTD



**EXCEEDING**

-30 BPS  
2022 FORECAST

### Deliveries

1,663 UNITS

YTD



**TRAILING**

9,691  
2022 FORECAST

### Absorption

1,995 UNITS

YTD



**TRAILING**

8,821  
2022 FORECAST

### Employment

1.1%

CHANGE YTD



**EXCEEDING**

2.9%  
2022 FORECAST

### Cap Rate

4.4%

DOWN 10 BPS YTD



**EXCEEDING**

10 BPS  
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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