

SALT LAKE CITY, UT

1Q22 REPORT CARD

Effective Rent

\$1,561

UP 2.5% YTD



EXCEEDING

8.0%
2022 FORECAST

Occupancy

97.9%

UP 40 BPS YTD



EXCEEDING

-130 BPS
2022 FORECAST

Deliveries

394 UNITS

YTD



TRAILING

4,937
2022 FORECAST

Absorption

742 UNITS

YTD



TRAILING

3,604
2022 FORECAST

Employment

0.7%

CHANGE YTD



EXCEEDING

3.3%
2022 FORECAST

Cap Rate

3.9%

DOWN 60 BPS YTD



EXCEEDING

10 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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