

SAN ANTONIO, TX

1Q22 REPORT CARD

Effective Rent

\$1,203

UP 2.1% YTD



EXCEEDING

6.2%
2022 FORECAST

Occupancy

96.7%

UP 20 BPS YTD



EXCEEDING

-30 BPS
2022 FORECAST

Deliveries

699 UNITS

YTD



TRAILING

3,964
2022 FORECAST

Absorption

846 UNITS

YTD



EXCEEDING

3,115
2022 FORECAST

Employment

1.2%

CHANGE YTD



EXCEEDING

2.8%
2022 FORECAST

Cap Rate

4.6%

DOWN 30 BPS YTD



EXCEEDING

0 BPS
2022 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group

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