

ALBUQUERQUE NM

1Q23 REPORT CARD

Effective Rent

\$1,249

DOWN 1.1% YTD



TRAILING

4.0%
2023 FORECAST

Occupancy

94.3%

DOWN 50 BPS YTD



TRAILING

-150 BPS
2023 FORECAST

Deliveries

0 UNITS

YTD



TRAILING

1,280 UNITS
2023 FORECAST

Absorption

-286 UNITS

YTD



TRAILING

366 UNITS
2023 FORECAST

Employment

0.0%

CHANGE YTD



TRAILING

0.8%
2023 FORECAST

Cap Rate

5.2%

UNCHANGED YTD



ON PACE WITH

0 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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