

# AUSTIN TX

## 1Q23 REPORT CARD

### Effective Rent

\$1,659

DOWN 0.4% YTD



TRAILING

3.0%  
2023 FORECAST

### Occupancy

93.6%

DOWN 50 BPS YTD



TRAILING

-100 BPS  
2023 FORECAST

### Deliveries

3,442 UNITS

YTD



TRAILING

24,478 UNITS  
2023 FORECAST

### Absorption

1,919 UNITS

YTD



TRAILING

20,223 UNITS  
2023 FORECAST

### Employment

0.0%

CHANGE YTD



TRAILING

1.8%  
2023 FORECAST

### Cap Rate

4.3%

UNCHANGED YTD



EXCEEDING

10 BPS  
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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