

BALTIMORE MD

1Q23 REPORT CARD

Effective Rent

\$1,653

UP 0.3% YTD



TRAILING

2.9%
2023 FORECAST

Occupancy

94.8%

DOWN 40 BPS YTD



TRAILING

-50 BPS
2023 FORECAST

Deliveries

913 UNITS

YTD



EXCEEDING

2,923 UNITS
2023 FORECAST

Absorption

-98 UNITS

YTD



TRAILING

1,624 UNITS
2023 FORECAST

Employment

-0.4%

CHANGE YTD



TRAILING

0.8%
2023 FORECAST

Cap Rate

5.2%

UNCHANGED YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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