

BATON ROUGE LA

1Q23 REPORT CARD

Effective Rent

\$1,171

DOWN 0.7% YTD



TRAILING

2.8%
2023 FORECAST

Occupancy

92.1%

DOWN 50 BPS YTD



TRAILING

-90 BPS
2023 FORECAST

Deliveries

56 UNITS

YTD



TRAILING

403 UNITS
2023 FORECAST

Absorption

-183 UNITS

YTD



TRAILING

-81 UNITS
2023 FORECAST

Employment

-0.1%

CHANGE YTD



TRAILING

1.4%
2023 FORECAST

Cap Rate

5.9%

UNCHANGED YTD



EXCEEDING

20 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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