



BOISE ID

1Q23 REPORT CARD

Effective Rent

\$1,611
DOWN 0.2% YTD



TRAILING

3.3%
2023 FORECAST

Occupancy

94.4%
DOWN 60 BPS YTD



TRAILING

40 BPS
2023 FORECAST

Deliveries

346 UNITS
YTD



TRAILING

2,384 UNITS
2023 FORECAST

Absorption

139 UNITS
YTD



TRAILING

2,407 UNITS
2023 FORECAST

Employment

0.3%
CHANGE YTD



EXCEEDING

1.7%
2023 FORECAST

Cap Rate

4.0%
UNCHANGED YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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