

BOSTON MA

1Q23 REPORT CARD

Effective Rent

\$2,813
UP 0.5% YTD



TRAILING

3.4%
2023 FORECAST

Occupancy

95.9%
DOWN 20 BPS YTD



TRAILING

0 BPS
2023 FORECAST

Deliveries

1,801 UNITS
YTD



TRAILING

10,894 UNITS
2023 FORECAST

Absorption

971 UNITS
YTD



TRAILING

10,500 UNITS
2023 FORECAST

Employment

0.3%
CHANGE YTD



EXCEEDING

0.9%
2023 FORECAST

Cap Rate

4.2%
UNCHANGED YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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