

# CHICAGO

## 1Q23 REPORT CARD

### Effective Rent

**\$1,886**  
UP 0.7% YTD



**TRAILING**

**3.3%**  
2023 FORECAST

### Occupancy

**95.3%**  
UNCHANGED YTD



**EXCEEDING**

**-30 BPS**  
2023 FORECAST

### Deliveries

**1,623 UNITS**  
YTD



**TRAILING**

**8,000 UNITS**  
2023 FORECAST

### Absorption

**1,424 UNITS**  
YTD



**TRAILING**

**5,734 UNITS**  
2023 FORECAST

### Employment

**0.1%**  
CHANGE YTD



**TRAILING**

**0.7%**  
2023 FORECAST

### Cap Rate

**5.7%**  
UNCHANGED YTD



**EXCEEDING**

**20 BPS**  
2023 FORECAST

Sources: RealPage; Moody's Analytics; Real Capital Analytics; CoStar Group  
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