

CINCINNATI OH

1Q23 REPORT CARD

Effective Rent

\$1,315

UP 0.7% YTD



TRAILING

3.3%
2023 FORECAST

Occupancy

95.7%

DOWN 50 BPS YTD



TRAILING

-90 BPS
2023 FORECAST

Deliveries

545 UNITS

YTD



TRAILING

4,355 UNITS
2023 FORECAST

Absorption

-219 UNITS

YTD



TRAILING

2,607 UNITS
2023 FORECAST

Employment

0.7%

CHANGE YTD



EXCEEDING

0.8%
2023 FORECAST

Cap Rate

6.6%

UNCHANGED YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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