



DENVER CO

1Q23 REPORT CARD

Effective Rent

\$1,861

DOWN 0.4% YTD



TRAILING

3.3%
2023 FORECAST

Occupancy

94.1%

DOWN 30 BPS YTD



TRAILING

-50 BPS
2023 FORECAST

Deliveries

2,419 UNITS

YTD



TRAILING

18,384 UNITS
2023 FORECAST

Absorption

1,350 UNITS

YTD



TRAILING

16,002 UNITS
2023 FORECAST

Employment

0.0%

CHANGE YTD



TRAILING

1.1%
2023 FORECAST

Cap Rate

4.2%

UNCHANGED YTD



ON PACE WITH

0 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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