



DES MOINES IA

1Q23 REPORT CARD

Effective Rent

\$1,124

UP 1.4% YTD



EXCEEDING

2.4%
2023 FORECAST

Occupancy

95.5%

DOWN 60 BPS YTD



TRAILING

-30 BPS
2023 FORECAST

Deliveries

276 UNITS

YTD



EXCEEDING

1,087 UNITS
2023 FORECAST

Absorption

-43 UNITS

YTD



TRAILING

898 UNITS
2023 FORECAST

Employment

0.3%

CHANGE YTD



EXCEEDING

0.6%
2023 FORECAST

Cap Rate

6.7%

UNCHANGED YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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