DES MOINES IA

1Q23 REPORT CARD

Effective Rent	Occupancy	Deliveries	Absorption	Employment	Cap Rate
$1,124	95.5%	276 UNITS	-43 UNITS	0.3%	6.7%
UP 1.4% YTD	DOWN 60 BPS YTD	YTD	YTD	CHANGE YTD	UNCHANGED YTD
EXCEEDING	TRAILING	EXCEEDING	TRAILING	EXCEEDING	EXCEEDING
2.4% 2023 FORECAST	-30 BPS 2023 FORECAST	1,087 UNITS 2023 FORECAST	898 UNITS 2023 FORECAST	0.6% 2023 FORECAST	10 BPS 2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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