

HUNTSVILLE

1Q23 REPORT CARD

Effective Rent

\$1,188

UP 0.8% YTD



TRAILING

3.7%
2023 FORECAST

Occupancy

94.6%

DOWN 10 BPS YTD



TRAILING

-30 BPS
2023 FORECAST

Deliveries

970 UNITS

YTD



EXCEEDING

3,747 UNITS
2023 FORECAST

Absorption

884 UNITS

YTD



EXCEEDING

3,424 UNITS
2023 FORECAST

Employment

0.3%

CHANGE YTD



EXCEEDING

1.2%
2023 FORECAST

Cap Rate

4.7%

UNCHANGED YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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