

# INLAND EMPIRE CA

## 1Q23 REPORT CARD

### Effective Rent

**\$2,208**

UP 0.6% YTD



**TRAILING**

**3.4%**  
2023 FORECAST

### Occupancy

**95.3%**

DOWN 50 BPS YTD



**TRAILING**

**-30 BPS**  
2023 FORECAST

### Deliveries

**178** UNITS

YTD



**TRAILING**

**2,888 UNITS**  
2023 FORECAST

### Absorption

**-859** UNITS

YTD



**TRAILING**

**2,091 UNITS**  
2023 FORECAST

### Employment

**0.4%**

CHANGE YTD



**EXCEEDING**

**1.7%**  
2023 FORECAST

### Cap Rate

**4.2%**

UNCHANGED YTD



**ON PACE WITH**

**0 BPS**  
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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