

JACKSONVILLE FL

1Q23 REPORT CARD

Effective Rent

\$1,517

DOWN 0.3% YTD



TRAILING

2.2%
2023 FORECAST

Occupancy

93.5%

DOWN 30 BPS YTD



TRAILING

-80 BPS
2023 FORECAST

Deliveries

1,723 UNITS

YTD



TRAILING

8,066 UNITS
2023 FORECAST

Absorption

1,162 UNITS

YTD



TRAILING

6,524 UNITS
2023 FORECAST

Employment

1.2%

CHANGE YTD



EXCEEDING

1.7%
2023 FORECAST

Cap Rate

4.7%

UNCHANGED YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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