

LAS VEGAS NV

1Q23 REPORT CARD

Effective Rent

\$1,472

DOWN 0.9% YTD



TRAILING

2.9%
2023 FORECAST

Occupancy

93.2%

DOWN 50 BPS YTD



TRAILING

-50 BPS
2023 FORECAST

Deliveries

731 UNITS

YTD



TRAILING

5,597 UNITS
2023 FORECAST

Absorption

-550 UNITS

YTD



TRAILING

4,220 UNITS
2023 FORECAST

Employment

0.9%

CHANGE YTD



EXCEEDING

1.7%
2023 FORECAST

Cap Rate

4.2%

UNCHANGED YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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