LAS VEGAS NV

1Q23 REPORT CARD

Effective Rent	Occupancy	Deliveries	Absorption	Employment	Cap Rate
$1,472	93.2%	731 UNITS	-550 UNITS	0.9%	4.2%
DOWN 0.9% YTD	DOWN 50 BPS YTD	YTD	YTD	CHANGE YTD	UNCHANGED YTD
TRAILING	TRAILING	TRAILING	TRAILING	EXCEEDING	EXCEEDING
2.9% 2023 FORECAST	-50 BPS 2023 FORECAST	5,597 UNITS 2023 FORECAST	4,220 UNITS 2023 FORECAST	1.7% 2023 FORECAST	10 BPS 2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

BERKADIA®