

LEXINGTON KY

1Q23 REPORT CARD

Effective Rent

\$1,134

DOWN 0.8% YTD



TRAILING

3.4%
2023 FORECAST

Occupancy

95.1%

DOWN 10 BPS YTD



TRAILING

-20 BPS
2023 FORECAST

Deliveries

132 UNITS

YTD



TRAILING

601 UNITS
2023 FORECAST

Absorption

66 UNITS

YTD



TRAILING

451 UNITS
2023 FORECAST

Employment

1.1%

CHANGE YTD



EXCEEDING

0.8%
2023 FORECAST

Cap Rate

5.9%

UNCHANGED YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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