

LITTLE ROCK AR

1Q23 REPORT CARD

Effective Rent

\$1,006

DOWN 0.2% YTD



TRAILING

2.8%
2023 FORECAST

Occupancy

93.7%

DOWN 80 BPS YTD



TRAILING

-90 BPS
2023 FORECAST

Deliveries

18 UNITS

YTD



TRAILING

940 UNITS
2023 FORECAST

Absorption

-452 UNITS

YTD



TRAILING

363 UNITS
2023 FORECAST

Employment

0.2%

CHANGE YTD



EXCEEDING

0.5%
2023 FORECAST

Cap Rate

6.0%

UNCHANGED YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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