

LOS ANGELES COUNTY CA

1Q23 REPORT CARD

Effective Rent

\$2,785

DOWN 0.1% YTD



TRAILING

4.0%
2023 FORECAST

Occupancy

95.8%

DOWN 30 BPS YTD



TRAILING

-10 BPS
2023 FORECAST

Deliveries

2,758 UNITS

YTD



TRAILING

20,864 UNITS
2023 FORECAST

Absorption

-940 UNITS

YTD



TRAILING

19,217 UNITS
2023 FORECAST

Employment

0.5%

CHANGE YTD



EXCEEDING

1.1%
2023 FORECAST

Cap Rate

3.9%

UNCHANGED YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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