

LOUISVILLE KY

1Q23 REPORT CARD

Effective Rent

\$1,158

UP 0.3% YTD



TRAILING

3.7%
2023 FORECAST

Occupancy

94.9%

DOWN 10 BPS YTD



EXCEEDING

-60 BPS
2023 FORECAST

Deliveries

333 UNITS

YTD



TRAILING

1,568 UNITS
2023 FORECAST

Absorption

257 UNITS

YTD



EXCEEDING

926 UNITS
2023 FORECAST

Employment

0.6%

CHANGE YTD



EXCEEDING

0.8%
2023 FORECAST

Cap Rate

5.6%

UNCHANGED YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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