

MILWAUKEE WI

1Q23 REPORT CARD

Effective Rent

\$1,467
UP 1.0% YTD



EXCEEDING

3.0%
2023 FORECAST

Occupancy

96.6%
DOWN 20 BPS YTD



TRAILING

-50 BPS
2023 FORECAST

Deliveries

785 UNITS
YTD



TRAILING

3,147 UNITS
2023 FORECAST

Absorption

444 UNITS
YTD



TRAILING

2,222 UNITS
2023 FORECAST

Employment

0.1%
CHANGE YTD



TRAILING

0.7%
2023 FORECAST

Cap Rate

6.3%
DOWN 10 BPS YTD



EXCEEDING

10 BPS
2023 FORECAST

Sources: RealPage; Moody's Analytics; CoStar Group

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